Finance illustration

Your Quotation

Quote Reference 914660/1
Date : 05/10/2021
Expires : 04/11/2021
Prepared By : Patrick Iyoyin

Company Details

Name: Example Customer
Company No:
Trading as:
Telephone:

Primary Contact :

Forename: .
Surname: .
Email:
Mobile No:
Work Telephone:

Thank you for expressing interest in using Finance for your proposed solution. We are delighted to provide you with the following indicative quotation based upon the information you have provided.

Facility :	Lease	£100,000.00	Facility Plus £20,000.00 VAT if applicable
Term :	3 Years	£3,163.22	Initial Rental Equivalent to 1 Monthly payments This agreement is also subject to a Funder Documentation Fee
Frequency :	Monthly	£3,163.22	Subsequent Rentals 35 Monthly payments This agreement may also subject to a Funder Annual Administration Fee

A detailed tax illustration showing the potential savings using Finance is available upon request.
All figures exclude VAT and are for illustration purposes only. Finance subject to underwriting and full execution of documentation. Our standard terms and conditions apply, available in writing upon request. E&OE.

Pros & Cons of Using Finance

Budget with Fixed Costs
Large Tax Savings
Spread Cost & Risk
Total Project Funding
Accelerate Your Growth Plans
Retain Capital in the Business
Paying Interest & Fees
Not Efficient For Appreciating Assets
Entering into a Fixed Financial Agreement

If you would like to proceed or require further information, please contact us.

Telephone: 01924 248800 Email: patrick.iyoyin@bluestoneleasing.com

Bluestone Leasing

Credit Broking Services

Finance: About Bluestone Leasing

Sent to:

Contact:	Example Customer	Email:	
Company:	. .	Our Reference:	914660/1

About our services

We are Bluestone Leasing Limited and this document gives you important information as to how we deal with you and your finance application.

This document must be read in conjunction with your finance documents. We recommend you read it carefully and keep a copy of this document with your finance documents.

Who we are

We are incorporated in England and Wales with registered number 02519389. We are authorised and regulated by the Financial Conduct Authority. Our registration number is 663701. You may check this information and obtain further information about how the Financial Conduct Authority protects you by visiting their website www.fca.gov.uk.

We are a credit broker and not a lender, meaning we arrange and administer finance agreements on behalf of finance companies.

Our registered office is: Lakeside House, Navigation Court, Calder Park, Wakefield, WF2 7BJ.

Whose products do we offer

We work with various finance companies and credit intermediaries. We provide products under an agreement with the finance companies and credit intermediaries which allows us to provide you with a quotation and issue finance documentation to you.

We do not collect payments on behalf of the finance companies and credit intermediaries. Nor do we act as their agent.

Copies of finance documentation can be obtained by contacting us.

We review the position of the finance companies and credit intermediaries periodically to ensure they still meet the requirements of our customers. Please note, we may not be able to offer you all finance products available to us, as product availability is subject to underwriting, suitability and credit acceptance.

How are we meeting your needs?

We will ask you some questions to ensure that your risk is one covered by the finance companies / credit intermediaries and to inform you about available finance options. We do not provide you with a personal recommendation.

You will not receive advice or a recommendation from us in respect of product selection. We will provide you with all of the key information in order that you can make an informed decision about the suitability of the product based upon your demands and needs. You must make your own decision as to whether the finance agreement meets your own needs.

However, for additional information to aid deciding whether or not to utilise finance, please follow this link to the Governments' Business Finance advice: https://www.gov.uk/business-finance-explained/overview

Insurance

A condition of an asset finance agreement is that you insure the equipment with an adequate Insurance policy. We / our finance companies or credit intermediaries may offer you an Insurance option. Electing to take a recommended Insurance product is optional, you may wish to seek alternative Insurance products that may be available in the market. You will need to evidence that you have an adequate insurance policy.

How we are paid

We will not charge you any fee for this service as we are paid for our services principally by way of a brokerage commission paid to us by the finance company or credit intermediary. The amount of commission may vary depending on the terms of the funding and the funder selected. If you would like more information about the commission we earn, please contact us on 01924 248800

How we use your information during finance applications

We will use your information to provide you with a quote.

Once we and you have accepted the quote, we will pass your details onto the finance companies and credit intermediaries who are involved in the underwriting of your finance application.

We may also use your information for compliance, regulatory reporting and statistical analysis.

In certain circumstances we may also disclose your information:

› If we have your permission; or
› If we are required to or permitted to do so by law; or
› When we are using other companies to provide services to us or you; or
› Where we may transfer rights and obligations

Your Personal Information

We may use your personal information for a variety of purposes, including but not limited to checking your identity and credit history with one or more credit reference agencies, and they will share information about you. Further details of the use of information by us and the credit reference agencies can be found in the "Use of Your Information" box at the end of this document.

We consider that such processing is necessary for our legitimate interests in considering applications and in operating Agreements and our business, and it is a requirement of entering into an Agreement.

You have a right to object to our processing your information on grounds relating to your particular situation.

For more information about this and your other rights see our Fair Processing Notice at: http://bluestoneleasing.com/fair-processing-notice/.

What to do if you have a complaint

Our aim is to provide the highest level of service to you at all times in dealing with all aspects of your finance application. We do, however, realise that things can go wrong occasionally. If you feel we have not achieved our aim, please inform us.

Your feedback enables us to monitor and improve the service we provide. In the first instance, please contact us in writing: Bluestone Leasing Limited, Lakeside House, Navigation Court, Wakefield, WF2 7BJ, by email: complaints@bluestoneleasing.com or by telephoning: 01924 248800.

Please ensure that you quote your finance agreement / quote number in all correspondence and enclose any evidence or documentation that you wish to be considered in reviewing your complaint.

We will do our best to resolve your complaint quickly and with the least inconvenience to you and within the following timescales:

› We will acknowledge the complaint within five working days of receipt.
› We will aim to resolve the complaint within two weeks.
› If further investigation is required, we will aim to resolve the complaint within four weeks of receipt.

If we are unable to resolve the complaint within these timescales we will write to you to let you know why we have not been able to do so.

If you feel that you have not received a satisfactory response, or the complaint has not been resolved within eight weeks of our receiving it, you may refer your case to the Financial Ombudsman Service (the FOS), set up by the Financial Conduct Authority to review unresolved complaints.

The FOS can be reached at: The Financial Ombudsman Service, South Quay Plaza, 183 Marsh Wall, London E14 9SR. Telephone 0207 964 1000; http://www.financialombudsman.org.uk/.

Electronic Signature

This Document may be signed by you and us by the way of electronic signature, as defined in section 7(2) of the Electronic Communications Act 2000. A signature which complies with the Electronic Communications Act 2000 will be effective and binding on you. Where this Document is signed electronically you warrant that your signature has been made in accordance with the instructions issued to you by either us or by Adobe EchoSign or any other e-signature provider we use in connection with the signature process.

Bluestone Leasing

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Cash vs Finance

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Two great reasons to use finance

Tax Savings:
Financing your solution (subject to auditor approval) allows you to class the repayments as a revenue expense. The capital and interest are 100% tax deductible which provides most organisations with significant tax benefits compared to using cash.

Retain Capital in the Business:
Taking cash out of your business to pay for depreciating assets which only return value over time, reduces your available capital to generate an investment return on.

The combination of these two can be calculated accurately, based upon the listed assumptions, as illustrated below:

Assumptions:

Assumptions can be amended should you need a revised quote, please speak to us

AIA AVAILABLE	£0.00	TAX RATE	19.00%	DISCOUNT RATE	10.00%
		CAPITAL ALLOWANCES	18.00%	RETURN ON CAPITAL EMPLOYED	15.00%

Finance Option :

REPAYMENTS	£113,875.92
TAX SAVINGS	£21,636.42
NET REPAYMENT COST	£92,239.50
NPV (Net Present Value)	£81,357.72
TOTAL COST	**£81,357.72**

Cash Option :

CAPITAL COST	£100,000.00
TAX SAVINGS	£8,524.01
NET CAPITAL COST	£91,475.99
NPV (Net Present Value)	£92,788.44
OPPORTUNITY COST	£25,127.24
TOTAL COST	**£117,915.68**

Net Present Value: *As we are comparing paying out cash today against finance that will require making fixed payments over a period of time in the future, we need to ensure that we are comparing things like for like so we need to apply a discount to the future rentals and tax savings to bring them into today's value of money as £1 in the future is worth less than £1 today.*

Opportunity Cost: *Locking capital away in depreciating assets is no longer necessary. Free up cash to be deployed elsewhere, working harder for your organisation and delivering true returns.*

Tax Savings: *Finance provides a highly attractive, 100% tax-deductible solution. Those that are subject to higher tax rates have even more to save.*

Using Finance rather than Capital saves a total of: **£36,557.96**

If you would like to proceed or require further information, please contact us.

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